

# factsheet

## First Home Owners Grant

### What is the First Home Owners Grant ?

The First Home Owner Grant (FHOG) was introduced on 1 July 2000 to offset some of the impacts of the GST, and is designed to assist people buying their first home. It is a national scheme, administered and funded by the state governments with federal support.

### How much is the First Home Owners Grant ?

As of 1 October 2012, each individual state has its own grant amount and guidelines for eligibility. The Grant amount can range from \$0 through to \$15,000.

Speak to your Personal Mortgage Adviser for information on the First Home Owners Grant for your state.

### Who is eligible?

The following is a summary of the main eligibility criteria for the Grant. There are some further variations in each state, for full details please speak to your Smartline Personal Mortgage Adviser, or contact the State Revenue Office in your state.

You may be eligible for the First Home Owner Grant if you are:

- An Australian citizen or permanent resident.
- Buying or building your first home in Australia.
- Have the intention of at least one applicant residing in the property as their principal place of residence for a continuous period of at least 6 months commencing within 12 months of completion of the eligible transaction.
- If the purchase is in joint names, both applicants typically need to meet the criteria. Only one Grant is paid for a joint purchase.
- Application for the Grant must be made within 12 months of the settlement or completion of construction.

If you meet the eligibility criteria, the Grant is available regardless of income (it is not means tested) and no tax is payable on the Grant.



### How do I apply?

Typically the application for the grant is prepared and submitted during or immediately following your application for finance.

Each person holding a relevant interest in the property is an applicant for the Grant.

Your Mortgage Adviser will guide you through the process each step of the way.

### Need help?

For further information, please talk to your local Mortgage Adviser on (08) 9527 1800.

You can also visit the State Revenue Office website for your state for full details of the scheme.

This sheet provides general information only, please refer to your Adviser for full details.